## TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL MEMORANDUM

HB 172 – SB 735

April 13, 2010

SUMMARY OF AMENDMENT (016417): Deletes all language following the enacting clause. Requires the reasonable fee entitled to a person or entity filing notice with the clerk's office, after the expiration of the 60-day administration period of a testate or intestate estate, for each legatee or distributee be determined by the contract between the person or entity filing the notice and the legatee or distributee instead of being set by the court. The fee shall not exceed one-third of the legatee or distributee's interest. Any contract entered into prior to the expiration of the 60-day period will be considered null and void and unenforceable. Satisfactory proof of the relationship between the legatee or distributee and the decedent can be established through an affidavit of pedigree, an affidavit of heirship, vital records establishing the relationship, or other proof satisfactory to the court.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• No impact on the regulatory activities of state or local government.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc